WHAT IS INSURANCE?

- Insurance is the study of methods used by organizations and individuals to manage activities whose outcomes cannot be forecasted exactly, such as measures taken to reduce the risk of damage to physical assets, exposure to legal liability, or injury to employees or customers.
- In organizations, the purpose of insurance is to enable the organization to progress toward its goals and objectives on a direct, efficient and effective path. Insurance is an element of virtually any area of management specialization.
- The program is designed to provide students with a firm foundation in general principles as well as familiarity with methods used by organizations and individuals to manage risks.

PREPARATION

- A strong high school background recommended in: mathematics, oral/written communication, computer experience
- Students wishing to pursue studies in insurance should have a firm grasp of business principles as well as an interest in applying principles from law, finance and quantitative methods.
- Students are encouraged to seek out professional work experience, internships and participate in extra-curricular activities.

CAREERS

Insurance is recognized as an important field by many corporations, hospitals and government units. The field of financial planning offers other opportunities for individuals with university-level training in insurance combined with a finance background. A familiarity with risk management and insurance should prove useful for students who pursue careers in areas such as health care, law, engineering and other fields.

Job titles include: Underwriters, Claims Adjusters, Appraisers, Examiners, Investigators, Risk Manager

HIRING COMPANIES (a sampling of companies who have recruited insurance majors)

Liberty National Life Insurance  Nationwide Insurance
MetLife Inc.  State Auto Insurance

SALARY (average salaries for 2018-2019)
Full-time $56,759
Intern $17/Average Hourly Salary
Review the Career Exploration by Academic Specialization PowerPoints.
Each presentation covers career areas, sample job titles, career path, companies that hire this major, salary information, professional organizations and more.
fisher.osu.edu/offices/career-management/undergraduate-students/explore-careers

Check out the “From Orientation To Graduation” blog.
The blog features student interns who post notes about their initial steps into the business world, the challenges they face as interns, and how they are applying their classroom theories and extracurricular activities to practice. “From Orientation To Graduation” is a great place to read about the experiences and contributions being made by a select group of undergraduate students. The blog also offers other students considering internships next year insight and advice on what to expect. As well as career advice and tips throughout the year.
fisher.osu.edu/blogs/ug-career-mgmt

Enroll in Business Administration 2600 (offered spring semester).
This is a speaker series course with a focus on business enrichment for Fisher undergraduate students. While open to all business majors, this class is structured to benefit sophomores who are exploring the many fields of business study. During the course a variety of business and community leaders share their personal and professional life stories with a focus on their own challenges and successes.

Talk to people!
Informational interviewing is a method of career exploration and a way of discovering jobs not publicly advertised. It is not the same as a job interview. Informational interviewing allows you to talk with people already in the industry you have targeted. By obtaining informational interviews, you have gained access to the “inside information” regarding career paths, alternate careers that will use your skills, and people to contact who may be looking for an employee like you.

Peer Career Coaches in the Office of Career Management and Peers Advisors in the Undergraduate Programs and Advising Office are students who are happy to talk with you and answer questions about their experience in selecting a specialization.

Get Involved!
Student organizations are a great way to meet new people (alumni, employers, and peers) and to learn about specializations. There are over 30 student organizations in Fisher.
fisher.osu.campuslabs/engage/

Review job descriptions in Handshake or on company websites.
Job descriptions help you learn what skills and qualifications employers are seeking in candidates and the type of information you will be learning in a specialization.

Utilize the Occupational Outlook Handbook.
For hundreds of different types of jobs the Occupational Outlook Handbook tells you: the training and education needed, earnings, expected job prospects, what workers do on the job, and working conditions. In addition, the handbook gives you job search tips, links to information about the job market in each state, and more.
bls.gov/ocoandsalesforcemanagement