WHAT IS ECONOMICS?

- The study of choices that individuals, business and government entities make when allocating limited resources among alternative uses.
- Economists develop theories to explain how components of an economy operate and interact with one another, then gather statistical and empirical evidence to estimate the relationships among the various aspects of the economy.
- Using data, economists predict how different economic entities will respond to changes in policies and external forces. These predictions, in turn, help guide private and public decision makers to form appropriate policies.

PREPARATION

- A strong high school background recommended in: mathematics, oral/written communication, computer experience
- Students at Ohio State have the opportunity to study Economics through the college of business as well as through the College of Arts and Sciences.
- Many positions in this field require an ability for working with people, both those they manage and customers
- Students are encouraged to seek out professional work experience, internships and participate in extra-curricular activities.

CAREERS

Economics majors are prepared to pursue a wide variety of careers. Although various roles in business are most common (banking, insurance industry, consulting), economics majors are successful outside of traditional business roles, such as law, medicine, government, nonprofits, international relations, as well as in academic roles. For these roles, graduate work is typically required. Most economics majors pursue employment in the private sector and graduates succeed in many occupations.

Job titles include: Economic analyst, budget analyst, loan officer, policy analyst, researcher, statistician, underwriter

HIRING COMPANIES (a sampling of companies who have recruited economics majors)

Cardinal Health
Huntington National Bank
JPMorgan Chase & Co.

Nationwide Insurance
Worthington Industries

SALARY (average salaries for 2018-2019)
Full-time $50,608
Intern $15/Average Hourly Salary
Review the Career Exploration by Academic Specialization PowerPoints.
Each presentation covers career areas, sample job titles, career path, companies that hire this major, salary information, professional organizations and more.
fisher.osu.edu/offices/career-management/undergraduate-students/explore-careers

Check out the “From Orientation To Graduation” blog.
The blog features student interns who post notes about their initial steps into the business world, the challenges they face as interns, and how they are applying their classroom theories and extracurricular activities to practice. “From Orientation To Graduation” is a great place to read about the experiences and contributions being made by a select group of undergraduate students. The blog also offers other students considering internships next year insight and advice on what to expect. As well as career advice and tips throughout the year.
fisher.osu.edu/blogs/ug-career-mgmt

Enroll in Business Administration 2600 (offered spring semester).
This is a speaker series course with a focus on business enrichment for Fisher undergraduate students. While open to all business majors, this class is structured to benefit sophomores who are exploring the many fields of business study. During the course a variety of business and community leaders share their personal and professional life stories with a focus on their own challenges and successes.

Talk to people!
Informational interviewing is a method of career exploration and a way of discovering jobs not publicly advertised. It is not the same as a job interview. Informational interviewing allows you to talk with people already in the industry you have targeted. By obtaining informational interviews, you have gained access to the “inside information” regarding career paths, alternate careers that will use your skills, and people to contact who may be looking for an employee like you.

Peer Career Coaches in the Office of Career Management and Peers Advisors in the Undergraduate Programs and Advising Office are students who are happy to talk with you and answer questions about their experience in selecting a specialization.

Get Involved!
Student organizations are a great way to meet new people (alumni, employers, and peers) and to learn about specializations. There are over 30 student organizations in Fisher.
fisher.osu.campuslabs/engage/

Review job descriptions in Handshake or on company websites.
Job descriptions help you learn what skills and qualifications employers are seeking in candidates and the type of information you will be learning in a specialization.

Utilize the Occupational Outlook Handbook.
For hundreds of different types of jobs the Occupational Outlook Handbook tells you: the training and education needed, earnings, expected job prospects, what workers do on the job, and working conditions. In addition, the handbook gives you job search tips, links to information about the job market in each state, and more.
bls.gov/ocoandsalesforcemanagement