

AMIS 5000 – INTRODUCTION TO FINANCIAL AND MANAGERIAL ACCOUNTING

Autumn 2016 Course Information

Course Content and Objectives:

The primary focus of this course is discovering the meaning of accounting information, and seeing how this information is used by decision makers. Today, everyone needs a basic understanding of accounting information, no matter which career they choose. Using accounting information is simply a part of everyday life.

The goals in this course are to develop your abilities to understand accounting information and to use this information in making economic decisions. Hopefully, the decision-making skills that you acquire will benefit you both professionally and personally.

Teaching and Class Meeting Philosophy:

The University awards one and a half credit hours for this half-semester course. It is my expectation that each student spend at least SIX (6) hours each week in addition to class time on AMIS 7716. The homework assignments are made with that time frame in mind. It is my belief that the most efficient use of classroom time is to reinforce and/or clarify what the student has already tried to learn on an individual or group basis prior to the beginning of each class. This strategy requires that both the student and the instructor combine their talents to achieve this objective. Optimal learning requires: a) the student to wholeheartedly prepare for class by doing the assigned readings; b) discussion of the materials by the instructor and the student; c) the instructor to underscore the most important points via comments and lectures; and d) the student working the assigned problems.

Course Web Site:

The complete syllabus and course resource materials are available on the course web site at the URL address listed below:

<http://fisher.osu.edu/~mulchandani.3/amis5000Au2016/>

Required Materials:

Textbook:

Survey of Accounting by Carl Warren; 7th Edition; Thomson/Southwestern Publishing; 2015.

Faculty Information:

Personnel:	Office:	Office Phone:	Email:	Office Hours:
Prakash Mulchandani	Fisher 340	247-6267	mulchandani.3@osu.edu	T/R; 4:00pm-5:00pm

Course Lecture Section Information:

Days	Time:	Place
T/R	10:15am - 11:45am	Gerlach 210

Course Exam Information:

EXAMINATIONS	DATE	TIME	CHAPTERS
First Examination	September 15	10:15am–11:45am	1-4
Second Examination	October 18	10:15am–11:45am	1-4, 6-9
Third Examination	November 10	10:15am–11:45am	10-12
Fourth Examination	December 13	3:00pm–4:30pm	10-15

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DATE	TOPICS	READINGS	ASSIGNMENTS
August 23	The Role of Accounting in Business	Chapter 1 (omit p20-23)	C1 – E6, E9, E13, E20, P2, P3
August 25	The Role of Accounting in Business (Cont.)	Chapter 1 (Cont.)	
August 30	Basic Accounting Concepts	Chapter 2 (omit p61-62)	C2 – E3, E11, E13, E17, P2, P6
September 1	Accrual Accounting concepts	Chapter 3 (omit p105-106; appendix)	C3 – E6, E9, E14, E18, E19, E30, P6
September 6	Accrual Accounting Concepts (Cont.)	Chapter 3 (Cont.)	
September 8	Accounting for Merchandising Businesses	Chapter 4 (omit p140 & 141; p152-153; appendix)	C4 – E4, E9, E11, E18, E23, P5
September 13	Accounting for Merchandising Businesses (Cont.)/ Review		
September 15	Exam #1		
September 20	Exam #1 Review/Receivables and Inventories	Chapter 6 (omit p224-226, p233 – 237)	C6 – E2, E4, E5, E9 (a & c only), E15
September 22	Receivables and Inventories (Cont.)	Chapter 6 (Cont.)	
September 27	Fixed Assets and Intangible Assets	Chapter 7 (omit p262; p270-272)	C7 – E3, E5, E10, E11, E12, E14, P5
September 29	Liabilities and Owner's Equity	Chapter 8 (omit p288-291; p303 – 307)	C8 – E16, E17, E21, E23, E24, P2, P3
October 4	Liabilities and Owner's Equity (Cont.)	Chapter 8 (Cont.)	
October 6	Financial Statement Analysis/Review	Chapter 9 (omit p326 – 330; appendix)	C9 –P4 (1, 2, 4, 5, 6, 7, 14, 16, 17, 18 and 19 only)
October 18	Exam #2		
October 20	Exam #2 Review/Accounting Systems for Manufacturing Businesses	Chapter 10 (omit p393-398)	C10 – E14, E17, E19, E29, P1, P4
October 25	Accounting Systems for Manufacturing Businesses (Cont.)	Chapter 10 (Cont.)	
October 27	Cost Behavior and Cost-Volume-Profit Analysis	Chapter 11 (omit p447-455)	C11 – E7, E10, P1, P2
November 1	Differential Analysis and Product Pricing	Chapter 12 (omit p479-480; p482; p488-493)	C12 – E6, E11, E13, E21, P5(omit Req. 4)
November 3	Differential Analysis and Product Pricing (Cont.)	Chapter 12 (Cont.)	
November 8	Review		
November 10	Exam #3		
November 15	Exam #3 Review/Budgeting	Chapter 13 (p514-529)	C13 – E4, E7, P2
November 17	Standard Costs	Chapter 13 (p533-543; omit appendix)	C13 – E21, E22, P4
November 22	Standard Costs (Cont.)	Chapter 13 (Cont.)	

November 29	Perf. Evaluation for Decentralized Operations	Chapter 14 (omit p593-600)	C14 – E7, E10, E11, P5
December 1	Capital Investment Analysis	Chapter 15 (p620 – 630)	C15 – E2, E6, E13, E17, P4, P6
December 6	Capital Investment Analysis/Review		
December 13	Exam #4 (3:00pm-4:30pm)		