

4/29/2011 - Student Investment Management Fund (SIM)	MTD	Trailing 3MO	Calendar YTD	Fiscal YTD	Trailing 12MO	3YR	5YR	10YR	15YR	Inception
S&P 500	2.96%	6.53%	9.06%	34.43%	17.22%	1.73%	2.95%	2.82%	6.91%	9.17%
SIM (Gross of fees)	1.83%	1.82%	5.23%	31.59%	12.13%	-3.31%	1.77%	2.17%	6.79%	7.90%
SIM (Net of fees)	1.83%	1.70%	5.10%	31.10%	11.57%	-3.79%	1.27%	1.66%	6.26%	7.37%
+ Net Outperformance/ - (Net Underperformance)	-1.13%	-4.84%	-3.96%	-3.33%	-5.65%	-5.52%	-1.68%	-1.16%	-0.65%	-1.80%

Sector	S&P 500 Weight	SIM Weight	+/-
Consumer Discretionary	10.60%	10.61%	0.01%
Consumer Staples	10.42%	8.16%	-2.25%
Energy	13.09%	11.04%	-2.04%
Financials	15.47%	13.62%	-1.85%
Health Care	11.27%	10.39%	-0.88%
Industrials	11.23%	11.09%	-0.13%
Information Technology	18.07%	22.75%	4.69%
Materials	3.66%	3.09%	-0.57%
Telecommunication Services	2.98%	4.19%	1.20%
Utilities	3.23%	2.26%	-0.97%
Cash	0.00%	2.71%	2.71%
Dividend Receivables	0.00%	0.08%	0.08%
	100.00%	100.00%	0.00%

Top 5 Performers	
Intel Corp.	14.72%
Johnson & Johnson Co.	10.92%
Mastercard Inc.	9.60%
Best Buy Co.	8.70%
Danaher Corp.	6.44%

Bottom 5 Performers	
Teva Pharmaceutical Industri	-8.85%
Wells Fargo & Company	-8.20%
Google Inc.	-7.27%
Transocean LTD	-6.67%
General Dynamics Corp.	-4.89%

Top 10 Holdings			
Ticker	Security	Mkt. Value	% Mkt. Value
CVX	Chevron Corp.	\$1,094,400	4.87%
AAPL	Apple Inc.	\$1,050,390	4.67%
WMT	Wal-Mart Stores Inc.	\$1,026,752	4.57%
INTC	Intel Corp.	\$969,985	4.32%
JPM	JPMorgan Chase & Co	\$958,230	4.26%
JNJ	Johnson & Johnson Co.	\$946,368	4.21%
NIHD	NII Holdings Inc.	\$940,386	4.19%
GD	General Dynamics Corp.	\$910,250	4.05%
GLW	Corning Inc.	\$900,420	4.01%
FLS	Flowserve Corp.	\$886,340	3.94%
Grand Total		\$9,683,521	43.10%





Quantity	Security	Ticker	GIC Sector	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/(Loss)	Unit Income	Est. Ann. Income	%age Assets	Eq shares out	Market Cap (In Millions \$)	Beta
COMMON STOCKS														
3,000	Apple Inc.	AAPL	Info Tech	250.25	\$750,756.90	350.13	\$1,050,390.00	\$299,633	-	\$0.0	4.67%	921.278	322,567.1	1.18
23,500	Best Buy Co.	BBY	Cons Discr	39.07	\$918,057.47	31.22	\$733,670.00	(\$184,387)	0.60	\$14,100.0	3.27%	389.520	12,160.8	1.10
10,000	Chevron Corp.	CVX	Energy	76.75	\$767,468.00	109.44	\$1,094,400.00	\$326,932	3.12	\$31,200.0	4.87%	2,007.450	219,695.3	1.01
17,400	CIT Group Inc.	CIT	Financials	43.29	\$753,162.48	42.46	\$738,804.00	(\$14,358)	-	\$0.0	3.29%	200.476	8,512.2	N/A
30,500	Comcast Corp.	CMCSA	Cons Discr	15.87	\$483,953.96	26.21	\$799,405.00	\$315,451	0.45	\$13,725.0	3.56%	2,071.821	54,302.4	0.94
43,000	Corning Inc.	GLW	Info Tech	19.15	\$823,484.26	20.94	\$900,420.00	\$76,936	0.20	\$8,600.0	4.01%	1,569.906	32,873.8	1.31
22,300	CVS Caremark Corp.	CVS	Cons Staples	28.77	\$641,608.91	36.22	\$807,706.00	\$166,097	0.50	\$11,150.0	3.59%	1,368.174	49,555.3	0.74
12,600	Danaher Corp.	DHR	Industrials	51.12	\$644,127.12	55.24	\$696,024.00	\$51,897	0.08	\$1,008.0	3.10%	659.181	36,413.2	1.02
7,000	Flowserve Corp.	FLS	Industrials	96.27	\$673,894.20	126.62	\$886,340.00	\$212,446	1.28	\$8,960.0	3.94%	55.828	7,068.9	1.44
12,500	General Dynamics Corp.	GD	Industrials	66.73	\$834,167.27	72.82	\$910,250.00	\$76,083	1.88	\$23,500.0	4.05%	373.358	27,188.0	1.01
26,500	General Motors Co.	GM	Cons Discr	33.08	\$876,687.21	32.09	\$850,385.00	(\$26,302)	-	\$0.0	3.78%	1,560.756	50,084.7	N/A
1,100	Google Inc.	GOOG	Info Tech	584.74	\$643,208.50	544.10	\$598,510.00	(\$44,699)	-	\$0.0	2.66%	252.672	137,478.6	1.05
21,700	Hewlett Packard Co.	HPQ	Info Tech	47.26	\$1,025,629.41	40.37	\$876,029.00	(\$149,600)	0.48	\$10,416.0	3.90%	2,163.931	87,357.9	1.05
41,900	Intel Corp.	INTC	Info Tech	21.72	\$910,214.77	23.15	\$969,985.00	\$59,770	0.72	\$30,369.1	4.32%	5,488.000	127,047.2	1.01
22,500	International Paper Co.	IP	Materials	26.08	\$586,805.90	30.88	\$694,800.00	\$107,994	1.05	\$23,625.0	3.09%	437.255	13,502.4	1.51
14,400	Johnson & Johnson Co.	JNJ	Health Care	60.33	\$868,792.77	65.72	\$946,368.00	\$77,575	2.28	\$32,832.0	4.21%	2,735.214	179,758.3	0.61
21,000	JPMorgan Chase & Co	JPM	Financials	41.18	\$864,859.08	45.63	\$958,230.00	\$93,371	1.00	\$21,000.0	4.26%	3,983.510	181,767.6	1.22
15,700	Lincoln National Corporation	LNC	Financials	25.06	\$393,463.98	31.23	\$490,311.00	\$96,847	0.20	\$3,140.0	2.18%	315.799	9,862.4	1.68
2,600	Mastercard Inc.	MA	Info Tech	244.40	\$635,432.20	275.89	\$717,314.00	\$81,882	0.60	\$1,560.0	3.19%	123.656	34,115.5	1.13
18,900	Medtronic, Inc.	MDT	Health Care	34.45	\$651,082.30	41.75	\$789,075.00	\$137,993	0.90	\$17,010.0	3.51%	1,069.377	44,646.5	0.84
7,000	Murphy Oil Corp.	MUR	Energy	69.49	\$486,423.00	77.48	\$542,360.00	\$55,937	1.10	\$7,700.0	2.41%	193.412	14,985.5	1.36
22,600	NII Holdings Inc.	NIHD	Telecom	30.69	\$693,665.64	41.61	\$940,386.00	\$246,720	-	\$0.0	4.19%	169.719	7,062.0	1.39
15,800	Public Service Enterprise Group	PEG	Utilities	31.22	\$493,321.51	32.17	\$508,286.00	\$14,964	1.37	\$21,646.0	2.26%	506.040	16,279.3	0.84
13,100	Teva Pharmaceutical Industries Ltd.	TEVA	Health Care	52.91	\$693,171.28	45.73	\$599,063.00	(\$94,108)	0.87	\$11,361.0	2.67%	939.850	42,979.3	0.54
11,600	Transocean LTD	RIG	Energy	74.35	\$862,405.88	72.75	\$843,900.00	(\$18,506)	-	\$0.0	3.76%	319.101	23,214.6	1.32
18,675	Wal-Mart Stores Inc.	WMT	Cons Staples	51.21	\$956,396.14	54.98	\$1,026,751.50	\$70,355	1.46	\$27,265.5	4.57%	3,491.198	191,946.1	0.63
30,000	Wells Fargo & Company	WFC	Financials	30.23	\$906,804.72	29.11	\$873,300.00	(\$33,505)	0.48	\$14,400.0	3.89%	5,268.079	153,353.8	1.24
27	TOTAL					\$19,839,044.86		\$21,842,462.50	\$2,003,418		\$334,567.6	97.21%	\$ 2,085,779	
CASH AND EQUIVALENTS														
	DREYFUS Cash Mgmt Fund Institutional Shares					\$414,009.94		\$608,355.99			2.71%			
RECEIVABLES														
	Dividends Receivable							\$18,612.50			0.08%			
TOTAL PORTFOLIO														
	Cash and Common Stocks					\$20,253,054.80		\$22,469,430.99			100.00%			
AGGREGATE PORTFOLIO METRICS														
	Average P/E		13.83											
	Average P/BV		2.34											
	Avg. Mkt. Cap. (in \$ mln.)		77,251.06											
	Avg. Wtd. Mkt. Cap (in \$ mln.)		87,265.46											
	Portfolio Beta		0.97											
	Dividend Yield		1.31%											