The Ohio State University
Finance Alumni Conference
March 31 - April 1, 2017

Friday, March 31

12:00 - 1:30pm
Conference Registration, Buffet Lunch

1:30 - 2:20pm
Session 1
Chair: Itzhak (Zahi) Ben-David

Trust Busting: The Effect of Fraud on Investor Behavior
Umit G. Gurun, University of Texas at Dallas and NBER
Noah Stoffman Indiana University
Scott E. Yonker, Cornell University

Discussant: Matthew Wynter, University of Illinois at Chicago

2:25 - 3:15pm
Stock Market Overvaluation, Moon Shots, and Corporate Innovation
Ming Dong, York University
David Hirshleifer, University of California, Irvine
Siew Hong Teoh, University of California, Irvine

Discussant: Henrik Cronqvist, University of Miami

3:15 - 3:45pm
Break

3:45 - 4:35pm
Session 2
Chair: Isil Erel

Shadow Banks or Banks in the Shadows? The Case of Money Market Funds
Stefan Jacewitz, Federal Deposit Insurance Corporation
Philip Ostromogolsky, Federal Deposit Insurance Corporation
Haluk Unal, University of Maryland and FDIC-CFR

Discussant: Nicole Boyson, Northeastern University

4:40 - 5:30pm
Do ETFs Increase the Commonality in Liquidity of Underlying Stocks?
Vikas Agarwal, Georgia State University
Paul Hanouna, Villanova University
Rabih Moussawi, Villanova University
Christof Stahel, US Securities and Exchange Commission

Discussant: Michael Anderson, George Mason University

5:30 - 6:30pm
Anniversary Celebration
Speakers: Bernadette Minton, Dean Anil Makhija, Ed Kane, Ingrid Werner, and Steve Buser

6:30pm
Reception and Dinner
Guest Speaker: Andrew Karolyi, Cornell University

*The Culture of Collaboration*

Saturday, April 1

8:00 - 8:30am
Continental Breakfast

8:30 - 9:20am
**Session 3**
Chair: Kewei Hou

*Taking a Long View: Investor Trading Horizon and Earnings Management Strategy*
Yeejin Jang, Purdue University
Kyung Yun Lee, Purdue University

Discussant: Sehoon Kim, The Ohio State University

9:25 - 10:15am
*Board Changes and the Director Labor Market: The Case of Mergers*
David A. Becher, Drexel University
Ralph A. Walkling, Drexel University
Jared I. Wilson, Indiana University

Discussant: Rüdiger Fahlenbrach, Swiss Finance Institute at Ecole Polytechnique Fédérale de Lausanne

10:15 -10:45am
Break

**Session 4**
Chair: Michael Schwert

10:45 -11:35am
*The Real Effects of Credit Ratings: Evidence from Corporate Asset Sales*
Dion Bongaerts, Erasmus University
Frederik P. Schlingemann, University of Pittsburgh and Erasmus University

Discussant: Jean Helwege, University of California, Riverside

11:40 – 12:30pm
*Credit Constraints and Search Frictions in Consumer Credit Markets*
Bronson Argyle, Brigham Young University
Taylor Nadauld, Brigham Young University
Christopher Palmer, University of California, Berkeley

Discussant: Rohan Williamson, Georgetown University

12:30– 2:00pm
Lunch

*Conference will be held in 140 Pfahl Hall*

*Breakfast, lunches, and reception will be served on the 1st floor of Pfahl Hall*

*Dinner will be served on the 2nd floor of Pfahl Hall*