Explore Business Careers

ECONOMICS

Office of Career Management
What is Economics?

• Studying choices that individuals, business, and government entities make when allocating limited resources among alternative uses

• Developing theories to explain how components of an economy operate and interact with one another

• Making predictions on how different economic entities will respond to changes in policies and external forces
Characteristics for Success

- Analytical and logical
- Comfort with uncertainty
- Communication skills
- Enjoys learning about theories and concepts
- Mathematical aptitude
- Understands complex systems
# Sample Economics Roles

<table>
<thead>
<tr>
<th>Industry</th>
<th>Roles</th>
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</thead>
<tbody>
<tr>
<td>Banking Industry</td>
<td>Loan Officers, Account Officers, and Trust Services</td>
</tr>
<tr>
<td>Insurance Industry</td>
<td>Agents, Underwriters, and Brokers</td>
</tr>
<tr>
<td>Securities Field</td>
<td>Brokers, Researchers, and Managers</td>
</tr>
<tr>
<td>Government Sector</td>
<td>Tax, Budget, and Policy Analysis</td>
</tr>
<tr>
<td>Teaching</td>
<td>Social Sciences</td>
</tr>
<tr>
<td>Professional School</td>
<td>Law and Business Administration</td>
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</tbody>
</table>
Sample Employers

- Accenture
- AIG
- CVS Health
- Epic Systems
- Ford Motor Company
- GE Aviation
- JPMorgan Chase & Co.
- Morgan Stanley
- Nationwide
- Target Corp.
### Fisher College of Business

#### Average Economics Salaries (2019-2020)

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<table>
<thead>
<tr>
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<tbody>
<tr>
<td>Full-time</td>
<td>$57,141 annually</td>
</tr>
<tr>
<td>Intern</td>
<td>$19 hourly</td>
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</tbody>
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Job Outlook

- Employment of economists is projected to grow 8 percent from 2018 to 2028, faster than the average for all occupations. Job prospects should be best for those with a master’s degree or Ph.D., strong analytical skills, and experience using statistical analysis software.

- See the Occupational Outlook Handbook for additional information: http://www.bls.gov/OCO
Ohio State Resources

Academic Information

• Economics Specialization Course Information

Extracurricular Information

• Undergraduate Economics Society
• Big Data and Analytics Association